

SOUTH YORKSHIRE PENSIONS AUTHORITY

Joint Local Pension Board

6 October 2016

Amendment to the Terms of Reference

1. Purpose of the Report

To inform the Local Pension Board of an amendment to its Terms of Reference.

2. Recommendations

Members are recommended to accept the amendment to the Terms of Reference.

3. Information

3.1 Following the adoption of the Pensions Administration Strategy on 1 April 2016, the employers' Service Level Agreements are now incorporated within the Strategy. This requires a slight amendment to the Terms of Reference (ToR) of the Joint Local Pension Board.

3.2 ToR 16.1.1 has been changed from:

“Monitor and review the performance of the Scheme administration including suggesting any changes to Service Level Agreements”.

To:

“Monitor and review the performance of the Scheme administration including suggesting any changes to Pensions Administration Strategy”.

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